



MODERN SLAVERY ACT TRANSPARENCY STATEMENT

INTRODUCTION

This statement is made by Schibsted Media Group (Schibsted) pursuant to section 54(1) of the UK Modern Slavery Act 2015. It constitutes Schibsted's modern slavery statement for the financial year 2018. The statement outlines the action taken by Schibsted to identify and mitigate the potential risks of modern slavery related to its business operations and supply chain.

OUR ORGANIZATION

Schibsted Media Group is an international media group with over 8,300 employees in 23 countries. The group is headquartered in Norway and has subsidiaries located in the United Kingdom. Through online classified markets, media houses and investments in growth companies, Schibsted engages millions of people worldwide every day. For more detailed information on our businesses and operations, see www.schibsted.com.

SCHIBSTED'S COMMITMENT TO SUSTAINABLE BUSINESS

Schibsted Media Group is a participant member of the UN Global Compact and we are committed to make its principles part of the strategy, culture and day-to-day operations of our company.

Schibsted Media Group supports and respects the protection of internationally proclaimed human rights as set out in the Universal Declaration of Human Rights, and demands the same from our business partners. Schibsted also respect and support internationally proclaimed labor rights and we will not use child- or forced labor. Schibsted ensures that its operations do not cause any infringement with such labor rights, including occupational health and safety.

Our Code of Conduct outlines our principles and standards for conducting responsible business. The Code of Conduct is based on the UN Global Compact's Ten Principles and is available to all our people on the intranet, along with an e-learning course and a quiz and includes a link to the Speak Up function enabling anonymous reporting of misconduct, breaches or potential violations against the code, and hence, issues related to modern slavery.

For our marketplace operations, responsible business implies creating marketplaces that are reliable, efficient, and safe for our users. Our classifieds sites work proactively to prevent various forms of undesirable activity such as advertising of illegal or unethical products, illegal marketing, and fraud. Please also refer to the Sustainability Report.

SUPPLY CHAIN RISK

As a media group, Schibsted's supply chain mainly consists of suppliers providing IT services, data center services, printing services, paper for our newspapers, IT-hardware, event services, content moderation services and distribution of newspapers. Most of our supplies are sourced locally by each company.

We are in the process of strengthening our sustainable supply chain practices to ensure modern slavery is not taking place anywhere in our supply chain. During the year, we finalized our new Supplier Code of Conduct, to which our business partners will be required to adhere. The Supplier Code of Conduct is based on the UN Global Compact's Ten Principles and also address specific industry challenges. Our Marketplaces Leboncoin and Blocket have initiated practices for screening and follow-up of their supply chain in their own operations.

LOOKING AHEAD

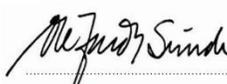
During 2019, we will start to implement and communicate the new Supplier Code of Conduct to our suppliers. We are aware that we need to continue to improve our practices. Therefore, we have identified areas for further investigation and improvement and plan to continue to develop our approach by taking the following steps:

- Extend our Speak Up channel to suppliers and third parties where breaches of our Supplier Code of Conduct, such as the presence of modern slavery, can be reported anonymously.
- Continue our work with mapping and engaging with high-risk suppliers on the issues of modern slavery
- Define and start to implement a screening process to ensure that our suppliers are meeting the requirements set out in our Supplier Code of Conduct.

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Paris, 21 March 2019

Schibsted ASA's Board of Directors

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