

Schibsted

**Supplement to the Base Prospectus
dated 01.07.2022**

Persons responsible

RESPONSIBLE FOR THE INFORMATION

Responsible for the information given in the Supplement to the Base Prospectus dated 01.07.2022 are as follows:

Schibsted ASA
Akersgata 55
0180 Oslo

Postboks 490 Sentrum
0105 OSLO

DECLARATION BY RESPONSIBLE

Schibsted ASA confirms that, to the best of their knowledge, the information contained in the Supplement to the Base Prospectus is in accordance with the facts and that the Supplement to the Base Prospectus makes no omission likely to affect its import.

31.05.2023

Schibsted ASA

Administrative, management and supervisory bodies

The information below should be read as a supplement to chapter 6 of the Base Prospectus dated 1 July 2022.

Christian Printzell Halvorsen job title has been changed to “EVP Nordic Marketplaces”.

Mette Krogsrud has resigned as Chief People & Corporate Affairs Officer and Grethe Malkmus was appointed as EVP and Chief People & Communication Officer of Schibsted ASA on 1st October 2022.

Grethe Malkmus – EVP and Chief People & Communication Officer

Grethe Malkmus comes from the position of SVP People and Culture, where she has been in charge of Business HR Delivery for Schibsted. She has also been SVP Organisational Development for Schibsted News Media, and Director of HR and Organisational Development for VG. Before joining Schibsted, Malkmus worked for Amedia, holding several positions including Director of HR and Communications. She has also worked as a business strategy consultant, has been Board Member for the Norwegian Media Businesses’ Association, and holds an MSc in International Business from the University of Surrey.

Major shareholders

The information below should be read as a supplement to chapter 7 of the Base Prospectus dated 1 July 2022

The 20 largest shareholders in Schibsted ASA as of 15th February 2023:

Name	A-shares	B-shares	Total	% Issued shares
Blommenholm Industrier AS'	30,746,423	30,013,354	60,759,777	25.90%
Folketrygdfondet	7,668,731	9,539,843	17,208,574	7.30%
Goldman Sachs & Co. LLC*	4,849,046	4,797,654	9,646,700	4.10%
State Street Bank and Trust Comp*	3,469,963	6,063,989	9,533,952	4.10%
Nwt Media As	2,592,000	2,592,000	5,184,000	2.20%
JPMorgan Chase Bank, N.A., London*	0	4,775,577	4,775,577	2.00%
The Bank of New York Mellon*	105,275	4,603,880	4,709,155	2.00%
Morgan Stanley & Co. Int. Plc.*	986	4,417,133	4,418,119	1.90%
JPMorgan Chase Bank, N.A., London*	1,772,907	1,676,131	3,449,038	1.50%
Schibsted ASA	1,161,755	1,991,545	3,153,300	1.30%
Skandinaviska Enskilda Banken AB	0	2,878,944	2,878,944	1.20%
The Bank of New York Mellon SA/NV*	0	2,709,366	2,709,366	1.20%
UBS AG*	2,427,091	64,420	2,491,511	1.10%
The Bank of New York Mellon SA/NV*	274,256	2,212,816	2,487,072	1.10%
NTGS SE LUX-ALECTA TJANSTEPENS OM	0	2,384,500	2,384,500	1.00%
State Street Bank and Trust Comp*	1,484,349	870,725	2,355,074	1.00%
State Street Bank and Trust Comp*	778,424	1,463,866	2,242,290	1.00%
Verdipapirfond Odin Norge	1,266,765	970,787	2,237,552	1.00%
State Street Bank and Trust Comp*	866,923	1,175,783	2,042,706	0.90%
Citibank, N.A.	257,986	1,594,739	1,852,725	0.80%

* Nominee account

Financial information concerning the Issuer's assets and liabilities, financial position and profits and losses

The information below should be read as a supplement to chapter 8 of the Base Prospectus dated 1 July 2022

The consolidated financial statements have been prepared and presented in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU. The financial statements for the parent have been prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles in Norway. The interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting.

The 2022 financial information of Schibsted ASA is incorporated by reference from the Company's Annual Report 2022, and the Q1 2023 financial information is incorporated by reference from the Company's Q1 2023 report.

<u>Schibsted ASA:</u>	<i>Group</i> 2022 <i>audited</i>	<i>Parent</i> 2022 <i>audited</i>	<i>Group</i> Q1 2023 <i>unaudited</i>
Income statement	Page 86	Page 132	Page 10
Balance sheet	Page 88	Page 132	Page 12
Cash flow statement	Page 89	Page 133	Page 13
Notes	Page 92 - 128	Page 134 - 141	Page 15 - 19
Accounting principles	Page 92 - 93	Page 134	Page 15
Auditors report	Page 142 - 147	Page 142 - 147	-

2022: <https://kommunikasjon.ntb.no/ir-files/17847482/2217/3001/Schibsted%20Annual%20Report%202022.pdf>

Q1 2023: <https://kommunikasjon.ntb.no/ir-files/17847482/2294/3144/Interim%20Report%20Q1%202023.pdf>

The historical financial information for 2022 has been audited. The historical financial information for the interim report has not been audited.

Regulatory disclosures

The information below should be read as a supplement to chapter 9 of the Base Prospectus dated 1 July 2022

All Schibsted ASA's announcements are available at the Company's website:

<https://newsweb.oslobors.no/search?category=&issuer=2354&fromDate=&toDate=&market=&messageTitle=>.

The below table is a summary of the information disclosed by the Company under Regulation (EU) 596/2014 since the date of the Base Prospectus.

ADDITIONAL REGULATED INFORMATION REQUIRED TO BE DISCLOSED UNDER THE LAWS OF A MEMBER STATE	
Date	Description
04.05.2023	Schibsted ASA (SCHA/SCHB) - Result of bond buyback
03.05.2023	Schibsted ASA (SCHA/SCHB) - Successful placement of new senior unsecured bonds
02.05.2023	Schibsted ASA (SCHA/SCHB) - Contemplating Senior Unsecured NOK Bond Issue
28.04.2023	Schibsted ASA (SCHA/SCHB) - Correction: Annual General Meeting 28 April 2023
28.04.2023	Schibsted ASA (SCHA/SCHB) - Annual General Meeting 28 April 2023
03.04.2023	Schibsted ASA (SCHA/SCHB) - Correction: Notice of Annual General Meeting 2023
03.04.2023	Schibsted ASA (SCHA/SCHB) - Notice of Annual General Meeting 2023
24.03.2023	Schibsted ASA (SCHA/SCHB) - Schibsted appoints Per Christian Mørland as new EVP CFO
17.03.2023	Schibsted ASA (SCHA/SCHB) - Correction: SCHA10 bond buyback
17.03.2023	Schibsted ASA (SCHA/SCHB) - SCHA10 bond buyback
07.03.2023	Schibsted ASA (SCHA/SCHB) - SCHA01 bond buyback
02.03.2023	Schibsted ASA (SCHA/SCHB) - Renewed TRS agreement in Adevinta ASA
10.02.2023	Schibsted ASA (SCHA/SCHB) - Key information relating to the proposed cash dividend for 2022 by Schibsted ASA
06.01.2023	Schibsted ASA (SCHA/SCHB) - Schibsted announces CFO transition
14.12.2022	Schibsted ASA (SCHA/SCHB) - SCH10 bond buyback
09.12.2022	Schibsted ASA (SCHA/SCHB) - Initiation of a share buyback
03.11.2022	Financial calendar
20.09.2022	Schibsted ASA (SCHA/SCHB) - Buyback of B-shares to be used in employee share saving plan and long-term incentive plans
13.07.2022	Oslo Børs – Schibsted ASA – Received application for listing of bonds
13.07.2022	Oslo Børs – Schibsted ASA – Mottatt søknad om notering av obligasjonslån
13.07.2022	Oslo Børs – Schibsted ASA – Received application for listing of bonds
13.07.2022	Oslo Børs – Schibsted ASA – Mottatt søknad om notering av obligasjonslån
13.07.2022	Oslo Børs – Schibsted ASA – Received application for listing of bonds
13.07.2022	Oslo Børs – Schibsted ASA – Mottatt søknad om notering av obligasjonslån
ANNUAL FINANCIAL AND AUDIT REPORTS	
Date	Description
30.03.2023	Schibsted ASA (SCHA/SCHB) - Annual Report 2022 published
EX DATE	
Date	Description
02.05.2023	Schibsted ASA (SCHA/SCHB) - Ex dividend NOK 2.00 today
HALF YEARLY FINANCIAL REPORTS AND AUDIT REPORTS/LIMITED REVIEWS	
Date	Description
28.04.2023	Schibsted ASA (SCHA/SCHB) - Interim Report Q1 2023
10.02.2023	Schibsted ASA (SCHA/SCHB) - Interim Financial Statement Q4 2022
27.10.2022	Schibsted ASA (SCHA/SCHB) - Interim Financial Statement Q3 2022
15.07.2022	Schibsted ASA (SCHA/SCHB) - Interim Financial Statement Q2 2022

Supplement to the Base Prospectus dated 01.07.2022

INSIDE INFORMATION

Date	Description
28.03.2023	Schibsted ASA (SCHA/SCHB) - Schibsted will host a Capital Markets Day at 10:00 CET today
30.11.2022	Schibsted ASA (SCHA/SCHB) - Successfully completed sale of existing shares in Adevinta ASA
30.11.2022	Schibsted ASA (SCHA/SCHB) - TRS agreement and contemplated sale of existing shares in Adevinta ASA

MAJOR SHAREHOLDING NOTIFICATIONS

Date	Description
06.07.2022	Baillie Gifford - Schibsted ASA - Notification of Interest
09.09.2022	Baillie Gifford - Schibsted ASA - Notification of Interest
06.09.2022	Baillie Gifford - Schibsted ASA - Notification of Interest
07.07.2022	Baillie Gifford - Schibsted ASA - Notification of Interest

MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS

Date	Description
23.05.2023	Schibsted ASA (SCHA/SCHB) - Mandatory disclosure of trades: Employee Share Saving Plan
02.03.2023	Schibsted ASA (SCHA/SCHB) - Mandatory disclosure of trades: Employee Share Saving Plan
17.02.2023	Schibsted ASA (SCHA/SCHB) - Mandatory notification of trades: Long-term incentive plans
19.12.2022	Schibsted ASA (SCHA/SCHB) - Schibsted Employee Share Saving Plan 2023
15.11.2022	Schibsted ASA (SCHA/SCHB) - Mandatory disclosure of trades: Employee Share Saving Plan
16.09.2022	Schibsted ASA (SCHA/SCHB) - Mandatory notification of trade by primary insider
12.09.2022	Schibsted ASA (SCHA/SCHB) - Mandatory notification of trade: Long-term incentive plans
02.08.2022	Schibsted ASA (SCHA/SCHB) - Mandatory disclosure of trades: Employee Share Saving Plan
15.07.2022	Schibsted ASA (SCHA/SCHB) - Mandatory notification of trade by primary insider

PROSPECTUS / ADMISSION DOCUMENT

Date	Description
15.07.2022	Schibsted ASA (SCHA/SCHB) - Approval of Base Prospectus

ACQUISITION OR DISPOSAL OF THE ISSUER'S OWN SHARES

Date	Description
22.05.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
12.05.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
24.04.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
17.04.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
03.04.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
27.03.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
20.03.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
13.03.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
06.03.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
27.02.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
20.02.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
14.02.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
06.02.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
30.01.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
23.01.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
16.01.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
10.01.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
03.01.2023	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares

Supplement to the Base Prospectus dated 01.07.2022

28.12.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
20.12.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
25.10.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares, buyback related to employee share saving plan and long-term incentive plans completed
18.10.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
11.10.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
04.10.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares
27.09.2022	Schibsted ASA (SCHA/SCHB) - Repurchase of own shares

Appendix

- Final Terms template

Schibsted

Final Terms

[Loan name]

ISIN [●]

Final Terms

These Final Terms have been prepared in according to Regulation (EU) 2017/1129. The Final Terms together with the Base Prospectus for Schibsted Property ASA dated 01.07.2022 and any supplements to the Base Prospectus constitute a Prospectus for [ISIN] - [Loan name]. The Prospectus contains complete information about the Issuer and the Bonds. The Base Prospectus, any supplements and the Final Terms are/will be available on the Issuer's website: <https://schibsted.com>

1. SUMMARY

Summaries are made up of disclosure requirements due to Article 7 in the REGULATION (EU) 2017/1129 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 14 June 2017.

A - INTRODUCTION AND WARNINGS

Warning	This summary should be read as introduction to the Prospectus. Any decision to invest in the securities should be based on consideration of the Prospectus as a whole by the investor. The investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus, or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in such securities.
The Bonds	ISIN: [●] – [Name]
The Issuer	Schibsted ASA is a Norwegian public limited liability company organized under the laws of Norway, including the Public Limited Companies Act. The Company's registration number is 933 739 384 and LEI-code 5967007LIEEXZXHT0036. The Company's registered name is Schibsted ASA, and its registered address is Akersgata 55, 0180 Oslo, Norway.
The Offeror	Not applicable. There is no offeror, the Base Prospectus has been produced in connection with listing of the securities on an Exchange. The Issuer is going to ask for admission to trading on a regulated market.
Competent Authority Approving the Prospectus.	The Financial Supervisory Authority of Norway (Norwegian: <i>Finanstilsynet</i>), with registration number 840 747 972 and registered address at Revierstredet 3, 0151 Oslo, Norway, and with telephone number +47 22 93 98 00 has reviewed and on 01.07.2022, approved the Base Prospectus and on 31.05.2023 approved the Supplement to the Base Prospectus.

B - KEY INFORMATION ON THE ISSUER

Who is the issuer of the securities?	
Corporate Information	Schibsted ASA is a Norwegian public limited liability company organized under the laws of Norway, including the Public Limited Companies Act. The Company is domiciled and incorporated in Norway and registered in the Norwegian Companies Registry 26 January 1989 with registration number 933 739 384 and LEI-code 5967007LIEEXZXHT0036. Website: www.schibsted.com
Principal activities	Schibsted is a family of consumer brands in digital marketplaces, media, eCommerce, financial services and technology ventures with a predominantly Nordic presence. Schibsted ASA is the parent company of the Schibsted Group and provides services for the Group's other companies such as the Group's executive management and the corporate and common functions within finance, HR, legal, M&A, communication, learning and development.

Final Terms

Major Shareholders	Blommenholm Industrier, which is controlled by the Tinius Trust, is Schibsted's largest shareholder.
Key managing directors	Kristin Skogen Lund - CEO Ragnar Kårhus - Chief Financial Officer Siv Juvik Tveitnes - EVP News Media Christian Printzell Halvorsen - EVP Nordic Marketplaces Grethe Malkmus – EVP and Chief People & Communication Officer Sven Størmer Thaulow - Chief Data & Technology Officer Andrew Kvålseth - Chief Investment Officer Dan Ouchterlony - EVP Financial Services & Venture
Statutory auditor	The Company's auditor for the period covered by the historical financial information in the Base Prospectus has been Ernst & Young AS, Dronning Eufemias gate 6, 0191 Oslo, Norway. The Company's auditor for the period covered by the historical financial information in the Supplement to the Base Prospectus has been PricewaterhouseCoopers AS, Dronning Eufemias gate 71, 0194 Oslo, Norway.

What is the key financial information regarding the Issuer?Schibsted ASA:

	Group 2022 <i>audited</i>	Parent 2022 <i>audited</i>	Group Q1 2023 <i>unaudited</i>
INCOME STATEMENT (Amounts in NOK million)			
Operating revenues	15 272	219	3 776
Profit for the year/period	(22 521)	3 452	2 170
BALANCE SHEET			
Net financial debt (long term debt plus short term debt minus cash)	2 616	3 105	3 464
CASH FLOW STATEMENT			
Cash flow from operating activities	1 684	(81)	215
Cash flow from investment activities	2 616	4 297	(216)
Cash flow from financing activities	1 672	(1 217)	(1 062)

What are the key risk factors that are specific to the Issuer?

Most material key risk factors	<p><u>Operational risk</u> Schibsted is operating in an industry that is subject to constant change and is exposed to increased competition from disruptive players who are utilizing new technologies and new business models.</p> <p><u>Currency risks</u> Schibsted has Norwegian kroner (NOK) as its base currency but is through its operations outside Norway also exposed to fluctuations in the exchange rates of other currencies, mainly Swedish kronor (SEK), Danske kroner (DKK) and Euro (EUR). Schibsted has currency risks linked to both balance sheet monetary items and net investments in foreign operations.</p> <p><u>Interest rate risk</u> Schibsted has floating interest rates on most of its interest-bearing loans and borrowings according to the financial strategy and is thereby</p>
--------------------------------	---

Final Terms

	influenced by changes in the interest market. An increase of 1 percentage point in Schibsted's floating interest rate means a change in net interest expenses of approximately NOK 55 million (2021).
--	---

C - KEY INFORMATION ON THE SECURITIES

<i>What are the main features of the securities?</i>	
Description of the securities, including ISIN	[•]
Rights attached to the securities	[•]
Status of the bonds and security	[•]
Any restrictions on the free transferability of the securities	[Not applicable – there are no restrictions on the free transferability of the Bonds.] / [Other: specify]
<i>Where will the securities be traded?</i>	
Admission to trading	[•]
<i>What are the key risks that are specific to the securities?</i>	
Most material key risks	<ul style="list-style-type: none"> • Interest rate risk • Market risk • Credit risk

D - KEY INFORMATION ON THE ADMISSION TO TRADING ON A REGULATED MARKED

<i>Under which conditions and timetable can I invest in this security?</i>	
Terms and conditions for the offer	Not applicable. The Bonds have not been subject to a public offer.
<i>Why is the Prospectus being produced?</i>	
Admission to trading	The Prospectus is produced in connection with listing of Bonds on the Exchange.
Use of proceeds	[•]
Material conflicts of interest	[•]

2. INFORMATION CONCERNING THE SECURITIES

Main terms of the Bonds:

ISIN:	[ISIN].
The Bonds/The Bond Issue:	[Name of the bond].
Issuer:	Schibsted ASA, a company existing under the laws of Norway with registration number 933 739 384 and LEI-code 5967007LIEEXZXHT0036.
Security Type:	[Unsecured/Secured] [Open] [Green] Bond Issue with [fixed/floating] rate.
Securities Form:	As set out in the Base Prospectus clause 11.1.
Maximum Issue Amount:	[Currency] [Maximum Issue Amount/ NA].
Initial Bond Issue / [x. Tranche]:	[Currency] [Initial Bond Issue / [●]. Tranche].
Outstanding Amount:	[Currency] [Total outstanding amount].
Initial Nominal Amount:	[Currency] [Initial Nominal Amount] – each and among themselves pari passu ranking. Nominal Amount as defined in the Base Prospectus section 11.3.
Issue Price:	[Issue Price] % (par value). As defined in the Base Prospectus section 11.3.
Issue Date:	[Issue Date [Initial Bond Issue / [●]. tranche]].
Redemption Price:	[Redemption Price] % As defined in the Base Prospectus section 11.3.
Maturity Date:	[Maturity Date]. As defined in the Base Prospectus section 11.3.

Interest rate:

Interest Bearing from:	[Issue Date] / [Other: specify].
Interest Rate:	[FRN: Reference Rate + Margin As set out in the Base Prospectus clause 11.2.5 and defined in section 11.3.] [Fixed Rate: [●]% p.a As set out in the Base Prospectus clause 11.2.4 and defined in section 11.3.]
Reference Rate:	[FRN: NIBOR as defined in the Base Prospectus section 11.3 / Other: specify.] [Fixed Rate: NA]

Final Terms

Margin:	[FRN: [●]% p.a As defined in the Base Prospectus section 11.3] [Fixed Rate: NA]
Current Interest:	[●]%
Interest Period:	[FRN: The period between [date], [date], [date] and [date] each year.] [Fixed Rate: [date(s)] each year / Other: specify] As defined in the Base Prospectus section 11.3.
Interest Payment Date:	As defined in the Base Prospectus section 11.3.
Interest Quotation Date:	[FRN: As defined in the Base Prospectus section 11.3.] [Fixed Rate: NA].
Day Count Convention:	[FRN: Actual/360.] As set out in the Base Prospectus clause 11.2.5 and defined in section 11.3.] [Fixed Rate: 30/360.] As set out in the Base Prospectus clause 11.2.4 and defined in section 11.3.]
Business Day Convention:	[FRN: Modified Following Business Day.] As set out in the Base Prospectus clause 11.2.5 and defined in section 11.3.] [Fixed Rate: No Adjustment.] As set out in the Base Prospectus clause 11.2.4 and defined in section 11.3.]
Business Day:	As defined in the Base Prospectus section 11.3.
Yield:	As defined in the Base Prospectus section 11.3. [FRN: specify] [Fixed Rate: specify]

The Bonds purpose, status and security:

Use of proceeds:	[Insert "Use of proceeds" including net proceeds in amount]
Status:	[As set out in the Base Prospectus clause 11.2.7.] [Other: specify]
Security:	[Insert the level of the bonds "security" including any definitions defining the security]
Special Conditions:	[Insert the information of the bonds "special conditions" if any, including any definitions defining the special conditions]

Redemption:

Maturity:	[As set out in the Base Prospectus clause 11.2.3] [Other: specify]
-----------	---

Final Terms

Redemption:	[As set out in the Base Prospectus clause 11.2.3.]
Call/Put:	[NA] / [As set out in the Base Prospectus clause 11.2.3. and defined in section 11.3] [<i>Terms of the Call/Put</i>] [<i>Other: specify</i>]

Listing:

Listing/Exchange:	[Oslo Børs.] / [<i>Other: specify</i>] [As defined in the Base Prospectus section 11.3.]
Market Making:	[There is no market-making agreement entered into in connection with the Bond issue.] / [<i>Other: specify</i>] [As defined in the Base Prospectus section 11.3.]
Any restrictions on the free transferability of the Bonds:	[There are no restrictions on the free transferability of the Bonds.] / [<i>Other: specify</i>] [As set out in the Base Prospectus clause 11.1. and defined under «Listing» in section 11.3]

Other information:

Approvals:	[The Bonds were issued in accordance with the Issuers Board approval [date].] [<i>Other: specify</i>] As set out in the Base Prospectus clause 11.2.9.
Bond Terms:	[As set out in the Base Prospectus clause 11.2.1 and defined in section 11.3.] [The Bond Terms is attached to this Final Terms.]
Documentation:	Availability of the Documentation: www.schibsted.com
Bond Trustee:	As set out in the Base Prospectus clause 11.2.1 and defined in 11.3.
Calculation Agent:	[<i>FRN</i> : As defined in the Base Prospectus section 11.3] / [<i>Other: specify</i>] [<i>Fixed Rate</i> : NA]
Manager(s):	[<i>Insert name and adress of the manager(s)</i>]
Paying Agent:	[<i>Insert name and adress of the paying agent</i>]. As defined in the Base Prospectus section 11.3.
CSD:	[As defined in the Base Prospectus section 11.3]. [<i>Other: specify</i>]
Legislation under which the Bonds have been created:	As set out in the Base Prospectus clause 11.2.1.

Final Terms

Fees, Expenses and Tax
legislation:

As set out in the Base Prospectus clause 11.2.10.
[Specify the issuers cost in relation to the issue/listing].

3. ADDITIONAL INFORMATION

Rating

[The Issuer is rated BBB/Stable by Scope Ratings GmbH ("Scope"). Scope has also assigned a S-2 short-term rating and BBB senior unsecured debt rating. Credit Ratings at the BBB level reflect an opinion of good credit quality. Credit Ratings at the S-2 level reflect an opinion of low credit risk with good capacity to repay short-term obligations.

Scope is established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation") and are on the list of registered credit rating agencies published on ESMA website: <https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>. A credit rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn by the Rating Agency at any time.

/ Other: (specify)]

Interests and conflicts of interest

[The involved persons in the Issuer or offer of the Bonds have no interest, nor conflicting interests that are material to the Bond Issue

/ Other: *Specify the interest including any conflicting interest in the issue.*]

Manager for the issuance

Schibsted ASA has mandated [Manager(s)] as Manager[s] for the issuance of the Bonds. The Manager[s] has acted as advisor to Schibsted ASA in relation to the pricing of the Bonds.

The Manager[s] and/or any of their affiliated companies and/or officers, directors and employees may be a market maker or hold a position in any instrument or related instrument discussed in this Final Terms and may perform or seek to perform financial advisory or banking services related to such instruments. The Manager[s] corporate finance department may act as manager or co-manager for this Issuer in private and/or public placement and/or resale not publicly available or commonly known.

4. APPENDIX

- Bond Terms
- *[Tap Issue Addendum x.Tranche]*